Filed for intro on 01/31/2002 SENATE BILL 2916 By Atchlev

HOUSE BILL 2949 By Rinks

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 1, Part 1, relative to the practice of accountancy.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-1-104, is amended by deleting item (4) of subsection (b) in its entirety and by renumbering the remaining items accordingly, and by amending the language in current item (b)(6) by deleting the language "neither the attorney nor the public member shall" and by substituting instead the language "The public member shall not".

SECTION 2. Tennessee Code Annotated, Section 62-1-104(b)(1), is amended by deleting the language and figure "eleven (11)" and by substituting instead the language and figure "ten (10)".

SECTION 3. Tennessee Code Annotated, Section 62-1-105(c), is amended by deleting the following language:

The term of the executive director shall be six (6) years, subject to dismissal by the board for cause, and the executive director shall be eligible for reappointment. The

board shall also retain, and establish the qualifications and compensation for, an administrator, investigators and other staff requiring professional qualifications. and by substituting instead the following:

The board shall retain, and establish the qualifications and compensation for, investigators and other staff requiring professional qualifications. The executive director and all members of the board's staff shall serve at the pleasure of the board.

SECTION 4. Tennessee Code Annotated, Section 62-1-105(c), is further amended by deleting from the fifth sentence the word "quality" and by substituting instead the word "peer".

SECTION 5. Tennessee Code Annotated, Section 62-1-105(c), is further amended by deleting the language:

Any expenditure by the board under the provisions of this section shall be subject to approval by the commissioner of finance and administration.

and by substituting instead the language:

Any expenditure by the board under the provisions of this section shall be provided for in the approved budget of the board.

SECTION 6. Tennessee Code Annotated, Section 62-1-106, is amended by deleting subsection (e) in its entirety and by substituting instead the following:

(e) The board may charge each applicant an examination fee, or authorize a third party administering the examination to charge each applicant an examination fee, in an amount prescribed by board rule.

SECTION 7. Tennessee Code Annotated, Section 62-1-106, is further amended by deleting subsections (f), (g), (h) and (i) in their entirety and redesignating the remaining subsections accordingly.

SECTION 8. Tennessee Code Annotated, Section 62-1-107, is amended by deleting from the third sentence of subsection (d) the language "in any one year period" and by substituting instead the language "in each year".

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SECTION 9. Tennessee Code Annotated, Section 62-1-117(a)(2), is amended by deleting from the last sentence the language "of any pending disciplinary action by any other board" and by substituting instead the language "comply with the provisions of Section 62-1-107(f)".

SECTION 10. This act shall take effect upon becoming a law, the public welfare requiring it.

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